

Public Authorities (Financial Arrangements) Amendment (Delta Electricity, Macquarie Generation and Eraring Energy) Regulation 2008

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act* 1987.

ERIC ROOZENDAAL, M.L.C., Treasurer

Explanatory note

The object of this Regulation is to confer additional investment powers on Delta Electricity and Macquarie Generation and to confer certain investment powers on any subsidiary of Delta Electricity, Macquarie Generation and Eraring Energy.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including sections 24 and 43 (the general regulation-making power).

2008 No 447
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1 Name of Regulation

This Regulation is the Public Authorities (Financial Arrangements) Amendment (Delta Electricity, Macquarie Generation and Eraring Energy) Regulation 2008.

Amendment of Public Authorities (Financial Arrangements) Regulation

The Public Authorities (Financial Arrangements) Regulation 2005 is amended as set out in Schedule 1.

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Amendments Schedule 1

Schedule 1 Amendments

(Clause 2)

[1] Schedule 3 Authorities having Part 3 investment powers

Insert "(except for such funds in respect of Delta Electricity as are referred to in Schedule 4) and any subsidiary of Delta Electricity (except for such funds in respect of such a subsidiary as are referred to in Schedule 4)" after "Delta Electricity".

[2] Schedule 3

Insert "(except for such funds in respect of such a subsidiary as are referred to in Schedule 4)" after "subsidiary of Eraring Energy".

[3] Schedule 3

Insert "(except for such funds in respect of Macquarie Generation as are referred to in Schedule 4) and any subsidiary of Macquarie Generation (except for such funds in respect of such a subsidiary as are referred to in Schedule 4)" after "Macquarie Generation".

[4] Schedule 4 Authorities having Part 4 investment powers

Omit the matter relating to Eraring Energy.

[5] Schedule 4

Insert the following in alphabetical order:

Delta Electricity (in respect of such funds of or under the control of Delta Electricity as are determined by the Treasurer) and any subsidiary of Delta Electricity (in respect of such funds of or under the control of the subsidiary as are determined by the Treasurer)

Eraring Energy (in respect of such funds of or under the control of Eraring Energy as are determined by the Treasurer) and any subsidiary of Eraring Energy (in respect of such funds of or under the control of the subsidiary as are determined by the Treasurer)

Macquarie Generation (in respect of such funds of or under the control of Macquarie Generation as are determined by the Treasurer) and any subsidiary of Macquarie Generation (in respect of such funds of or under the control of the subsidiary as are determined by the Treasurer)